

Consult your Lawyer before signing this deed — it has important legal consequences.

Deed

Date This Deed is made on October 14, 1992 between

Parties

Grantor
Full name(s) and post office address
CITY OF NEWARK, a municipal corporation of the State of New Jersey, with its principle place of business located at 920 Broad Street, Newark, New Jersey 07102

Grantor, and

Grantee
Full name(s) and post office address
K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION II, INC. with its principle place of business located at 10 Highway 35, P.O. Box 500, Red Bank, New Jersey 07701

Grantee.

(The words "Grantor" and "Grantee" include all Grantors and all Grantees under this Deed.)

Consideration

In return for the payment to the Grantor by the Grantee of ONE HUNDRED SEVENTY ONE THOUSAND, EIGHT HUNDRED THIRTY SIX AND 88/100 DOLLARS (\$171,836.88)

Conveyance

the Grantor grants and conveys to the Grantee all of the land located in the City of Newark County of Essex and State of New Jersey, specifically described as follows:

Description of Land

Property being known as Block 406 (Tract I on the attached), Lots 1, 2, 3, 6, 8 thru 17.

Block 407 (Tract II on the attached), Lots 6, 7 and 9.

Block 405 (Tract III on the attached), Lots 1 thru 16, 20 thru 24 and 27 thru 32.

Block 404 (Tract IV on the attached), Lots 2, 4, 6, 7, 8, 9, 16 thru 33, 35 and 36

All property being further described on Exhibit A, (5 pages) a survey description by Richlan Lupo & Pronesiti and Exhibit B - street addresses (6 pages).

The following lots are excluded from this deed though said conveyance has been authorized by contract and the Resolutions attached hereto as Exhibit C & D. These properties will be conveyed by deed at a later date. The properties are:

Block 406, Lot 4 and 18
Block 407, Lots 1 thru 4, 13 thru 16, 18 and 20 thru 22
Block 405, Lot 18
Block 404, Lots 1, 3 and 34

KHOV045137

PATRICIA WESTON RIVERA, ESQ.

AND

This Deed was prepared by ROBERT M. SCHWARTZ, ESQ.

Print or type name.

Signature

BK 5242 PG 403

Patricia Weston Rivera

Received & Recorded
Register's Office
Essex County, NJ
DEC 29, 01:05 PM '92
Larrie W. Stalks
B92004371110400484
Consideration: \$171,837
R. T. : 1.1.8